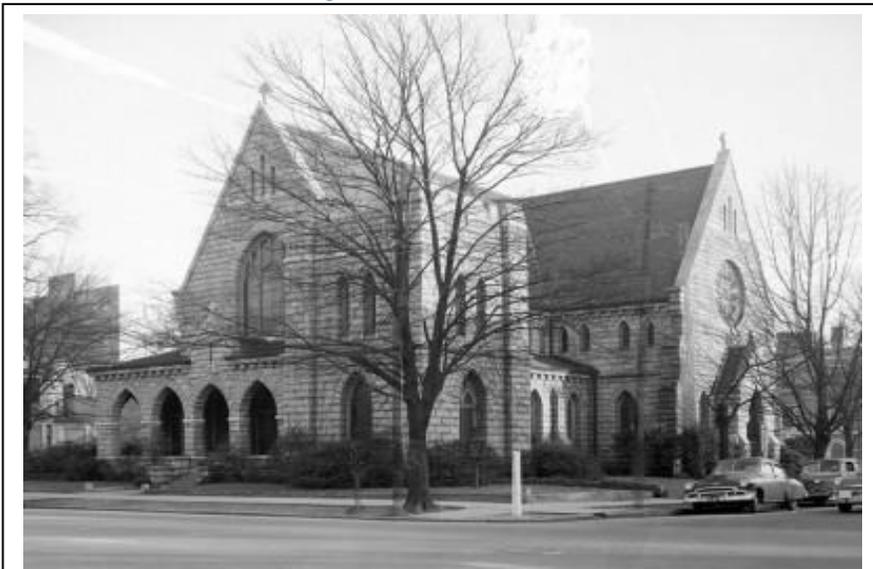


THE CHURCH OF THE GOOD SHEPHERD

*An Episcopal Church in the
Diocese of North Carolina*



Photography from State of North Carolina Archives

**ANNUAL
REPORT
2016**

125 HILLSBOROUGH STREET
RALEIGH, NC 27603

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The Rector's Report

As I begin my twenty-first annual report, let me bring you up to date with some of the events recorded in the Registers of the Church for 2016. Through November 30 we have conducted 216 services of worship. These include 197 Celebrations of the Holy Eucharist: 94 on Sundays, 54 on Weekdays, and 49 Private Communion. We have had 2 services of the Daily Office, 7 Baptisms, 3 Celebrations of Holy Matrimony, and the Burial Office was read 9 times. From the Parochial Report for 2015 our parish size was listed as 1,496 Baptized Members and 916 Communicants in Good Standing. These numbers have been affected in the following ways: 7 Baptisms, 7 Transfers in, 16 Confirmations and Receptions, 9 Transfers out, and 7 Burials. As of today, there are 1,510 Baptized Members and 923 Communicants in Good Standing. These numbers will be adjusted at the end of the year.

We continue to work with BB&T on our debt on the Parish Life Center. Through the efforts of those who continue to give through pledge payments to the Generations Campaign and some bequests, we are continuing to pay down the debt. At the present time it stands at 1.1 Million Dollars.

I give thanks for all of the outstanding work by the members of our staff. We have had two staff changes during this year. Leon Crosby joined us as our Sexton. Per request, the position of Director of Family Ministry has been divided into two twenty hour positions with Cindy Voegeli taking the newly created position.

I want to thank each of you for being a part of the mission and ministry of The Church of the Good Shepherd. May the Peace of the Lord be with you always.

Faithfully,

The Rev. Dr. Robert C. Sawyer
Rector

Associate Rector's Report

² *My brothers and sisters,^[b] whenever you face trials of any kind, consider it **nothing but joy**,³ because you know that the testing of your faith produces endurance; and let endurance have its full effect, so that you may be mature and complete, lacking in nothing.*" – The Letter of James, 1:2-4

Being a priest and pastor serving this parish family of Church of the Good Shepherd during this past year has challenged me in special ways, and I consider it **"nothing but joy."**

Being a priest and pastor, leading a congregation *anywhere* in this country *over the past year*, has seen events - beyond any sense of parish walls being some kind of "cozy cocoon" - touch us, deeply in some cases. (In this time of 24/7 news cycles we don't need to be directly involved for these things to have a profound impact upon us. And to paraphrase the English priest and poet John Donne, *"No person is an island, Entire of itself, Every one is a piece of the continent, A part of the main..."*)

From a wave of police related violence in which both unarmed minorities and a number of law enforcement officers have been killed and wounded, and subsequent civil disturbances (including in the city of Charlotte in our own state) to a bitterly divided, rhetorically extreme presidential election, these and other events have reached into the consciences of many if not all of our parishioners, and I have heard *with my own ears* the cry go up, *"What should be said from the pulpit about these things?"*

I want to say that I personally thank God for that cry of conscience. It has helped me to think and pray more deeply about, and become more focused, on how the Gospel of our Lord Jesus Christ is God's redemptive Good News in the midst of so much news that is troubling and fearful for many, especially within our parish family. I have sought to respond to that question in the pulpit, in newsletter articles, and through Adult Christian Formation, especially emphasizing the reconciling mission which Christ gave to his Church, and commission he gives with **"all authority in heaven and earth"** (Matthew 28:16ff).

St. James, in his New Testament Epistle, sums up the aims of Christian Formation: That we may be "mature and complete, lacking in nothing" as baptized disciples of the Lord Jesus Christ" and so that we can live into the vocation God gave to all humanity in the beginning (Genesis 1 & 2) to bear his "image and likeness" in the creation, reflecting God's glory into the creation and reflecting creations' praise back to God, through lives of humility, wisdom (especially wise stewardship of creation and all the material wealth and other things God has put into our hands), and self-offering love and care for others.

This year in Adult Christian Formation the Bible Class has spent most of the year journeying through the Book of Judges with Debbie Moyer as guide. I am so grateful to Debbie for her faithful service and leadership of the Bible Class, and for all the faithful participants in this Good Shepherd tradition. During the summer we studied the New Testament writings of St. Paul using former Archbishop of Canterbury Rowan Williams' book MEETING GOD IN PAUL. We began the fall with a series which we called, the Episcopal Way, a conversational discussion of what it means to be an Episcopalian, in which testimonies from a number of

contemporary celebrities who have become Episcopalians, such as Greg Allman (“The Allman Brothers’ Band”) and Sam Waterston (“Law and Order”) were presented and discussed, as well as essential Episcopal Church faith and practice and the wider Anglican tradition, as seen through THE BOOK OF COMMON PRAYER and other authoritative sources, including volume one of the new “Church’s Teaching Series” just recently published, also titled THE EPISCOPAL WAY. We are currently engaged in a special Advent study of noted Old Testament scholar Walter Brueggemann’s Advent book, NAMES FOR THE MESSIAH, which looks at the Names given for the Messiah in the ninth chapter of the Book of Isaiah, with which so many are familiar from Handel’s “Messiah.”

I am also most grateful for the ministry of Nancy Allison among us, especially the Bible studies she leads here at the Church on Tuesday mornings and evenings. These have become very popular and are helping to lead our members deeper into the Word of God as it has been given to us in the Scriptures of the Old and New Testaments. Nancy brings a special level of understanding of both the background and spirituality of the Scriptures.

Also, Good Shepherd parishioner Brad Strahan, a poet, and scholar and publisher of poetry, has brought his considerable gifts to lead a poetry group which meets on the second and fourth Sundays after the 10:15 Eucharist to read and discuss poetic works which he and other members of the group bring for consideration.

I am grateful to each and every member of this Parish Church of the Good Shepherd for the privilege of serving as a priest and pastor among you. Life together in Christ with you is the greatest of blessings, and I truly “count it all joy.”

The Rev. Bill Bennett
Associate Rector

Senior Warden's Report

I'd like to thank the parish, clergy, staff and vestry for their support over this past year. Serving on vestry and as senior warden has been a gratifying experience for me. I have grown spiritually, professionally and personally as a result of this experience. My family has received an abundance of support that has raised us up in difficult times. Too many others within our parish have had to confront similar issues this past year, yet I am proud of our congregation for stepping up and taking care of us all. The Church of the Good Shepherd is an incredible, generous community that has risen up to support those within its parish as well as those outside of it. You all are leaders of this church and I hope to follow in your example.

Thank you to Father Bob and Father Bill, you have continued to lead our parish by your example. Thank you for entrusting me with that same goal. Thank you for the support you have shown my family and others who have needed spiritual support and guidance. Nancy, thank you for stepping up and being willing to lead and share your wonderful sermons when we experienced transition when Father Colin left our ranks.

Thank you to Carolyn Wilson and the many volunteers in the EYC, children's chapel, vacation bible school, and Sunday school programs for their tremendous guidance in family Christian education. I am happy to say welcome to Cindy Voegeli for joining the team as Associate Director of Family Ministries. Carolyn and her team of volunteers work tirelessly to educate our youth today, the future of the church tomorrow.

Thank you to Gerard McNeill and the others members of the stewardship committee who have continued on with new traditions. In its second year, Commitment Sunday was a tremendous success yet again. The efforts of many volunteers to bring together the entire parish to celebrate the generosity that is bestowed you all on is a tradition that feels many, many years old already. We have raised pledge revenue in each of my years on vestry and this year is off to a tremendous start as we have experienced a 12% increase in average pledges and are projecting our best year since 2012. We have continued to receive many planned gifts bestowed on us including a sizeable gift left to us by Cornelia Tongue and we are in the process of restoring the legacy guild of parishioners who support the church through planned giving. As a result of these planned gifts and other capital gifts we have decreased the balance of the loan on the Duncan-Giersch Parish Life Center to \$1.1 million and have principle payments and interest covered at least midway through 2018.

Thank you to Mac Gilbert and the expanded the fellowship committee who introduced new traditions with an all-parish celebration on rally day in shepherd's hall that included a bouncy house, balloon animals and a ballpark atmosphere to welcome everyone back for the beginning of the new Christian education year. We also held the first annual costumed Pumpkin Dance in Shepherd's Hall and raised nearly \$3,000 in cash and toy donations to benefit the flood victims of Hurricane Matthew in eastern North Carolina. This year we also returned to the fairgrounds for the annual Oyster Roast where we saw a new group of oystermen and women rise up to the challenge to deliver a fantastic event and the Mike Beard Memorial Pig Pickin' at Tara Farms has become the stuff of legends!

Thank you to Bob Goodale and Rob Allen and the rest of the Beyond Our Doors crew for opening our church doors each week to all and providing a monthly opportunity to share a meal with our whole our community, as equals. Beyond Our Doors faced a challenge when one its greatest champions Father Colin left our church, but they have overcome this and are thriving, continuing on in its mission and finding new and creative ways to engage our parishioners in this necessary ministry.

Thank you to Julie Allen, Bev McTaggart and Darylene Netzer for your continued work behind the scenes to enable all that this parish has to offer. Thank you to Tony Wilson, who stepped down after many, many years of

service, we miss you. Thank you to Leon Crosby who joined as our sexton earlier this year and has quickly become an indispensable member of the parish! Thank you to Robert Jones for your continued work as assistant sexton and as the best-dressed at all-parish functions.

Thank you to Caryl Fuller our treasurer, for overseeing the financials of our parish and providing wisdom from years of experience to guide those of us who were new. Thank you to Don Blankenship for stepping in assuming the roles of junior warden in maintenance our buildings and grounds.

Thank you to Dwayne Holloway, the choir and the altar guild for their amazing contributions to each and every service. We are truly blessed by their contributions at each and every service.

I would like to thank the vestry for their work on behalf of the parish and in particular their support of me this past year. Buck Lattimore, Gerard McNeill, Dave Roten, Mac Gilbert, Bob Goodale, Marshall Garrett, Margaret Nobles, Kitty Pruitt, Karen Sommerville, and Jeff Whitaker have each represented this parish and their respective committees of the vestry in a manner that is truly remarkable. This year we performed a day of service at the Shepherd's Table, learning about the incredible mission occurring each weekday in our building. We also spent time together in the library learning from Mary Best and Sally Bailey what incredible spiritual and literary resources we have available to us. The vestry's continued efforts have provided me support throughout this year. I am elated that we have eight candidates who have volunteered to step up and run for vestry this year. I am confident that the parish will be in good hands as we begin 2017 and that the vestry will continue to be able to draw upon the vast resources available to it through this parish. Thank you to Jim Propst, Meredith Swindell and Jamey Bass for the many hours of counsel you have provided to me as former senior wardens.

Lastly, thank you to everyone else not named here above. We have an amazing parish and I am proud to be beside you as a member. Together we are the Church of the Good Shepherd.

Prayerfully,
Frank Edward Fee III, Senior Warden

Building Supervisor's Report

Building and Grounds for the 2016 review

June- We had two compressors replaced in the Duncan Giersch Center.
We started the second phase of the plaster work in the Church.

July- We removed a dead tree by the handicap ramp in front of the church.

August- The plaster work continued.

September- There was a leak in the Altar Guild Room that ruined the flooring, and it was decided to install a new oak hardwood floor.

October- Lynn Hoke with members of the Diocese came and videotaped a story of Bishop Lyman re-burial from Oakwood Cemetery to the Church of the Good Shepherd for the bicentennial project.

November- We finished the plaster work in the church and will move into the Altar Guild Room.

December- We will repair the Fire panel/Backflow System that was reported on the Fire Marshalls report earlier this year.

Director of Family Ministries

The following report covers activities in our parish since January 1, 2016.

During 2016 Good Shepherd has continued to have an outstanding and reliable staff in the nursery: Nancy East, Rhonda Towns and Allison Sarran provide consistent and professional care for the youngest children in our parish each week. CGS staff members thoroughly clean and inspect the nursery rooms on a weekly basis. Carpeting was given its annual deep cleaning again this summer. For the third consecutive year, the nursery space was also the site of an August celebration for children starting kindergarten this fall.

The Sunday school year began with a teacher workday on Sunday, August 21. We currently have 20 adult volunteers working as teachers in our Children's and Youth Sunday School program. Rally Day was held on September 11 with the theme *Wade in the Water*. Elizabeth Gant provided much of the creative inspiration in incorporating this year's theme into the second and third floor stairwell. The water mural that she created and used for VBS 2016 was repurposed. Another highlight of this year's Rally Day was a high energy carnival themed lunch for the parish put on by the Fellowship Committee. This year some of the Sunday School classes were realigned to help equalize the numbers of children in each classroom. We currently offer the following six Sunday School classes: 3 and 4 year olds, kindergarten and first grade, second and third grade, fourth and fifth grade as well as middle school and high school. We continue to use the *Weaving God's Promises* curriculum in most classes and also added a video based curriculum called *Nooma* in the middle school class.

Children's Chapel remains a thriving ministry and draws large attendance each week. Volunteers continue to use an online sign up tool to recruit storytellers and greeters for the *Godly Play* program. We hosted Amy Campbell with the Diocese of North Carolina for 2 Sundays in October to offer training and education about *Godly Play* for members of our parish. We also arranged for Sarah Barrett to take a training offered at St. Marks in Raleigh in October. Jessica Bowen continues to lead five-week music modules that alternate with five or six week sessions of *Godly Play* over the course of the year.

We maintain an ongoing effort to provide children's bulletins and share bags for young children during worship. Peggy Hawks leads the effort and is unwavering in her commitment to the children of our parish. Late this fall, we added a subscription to the Episcopal publication *The Sunday Paper* as an additional resource for older children in worship. We plan to reevaluate our children's bulletin subscriptions this coming spring and select those that seem to generate the most interest. This past winter we were fortunate to have Anna Howard lead the Grapes and Grains Communion class for first graders. She is preparing for the next installment of the class in early 2017.

CGS hosted just one *Splash* dinner for families with a child or children under the age of three years during 2016. Cindy Voegli, who came on board in October to job share the Family Ministries position, is working to make these dinners a more consistent offering.

As well as youth Sunday school, CGS continues to offer regular EYC programming on Sunday evenings. Shannon and Mike O'Brien, as well as Stephanie Bias, lead the evening group, which

is averaging around 15 youth a week. During 2016 the youth enjoyed a spring visit to the Cheshire House at NCSU and a service weekend this fall at Camp Seafarer. Jeff Whittaker led Youth Confirmation classes this spring with confirmation on Mother's Day. Jeff has generously agreed to lead the class in 2017 in anticipation of the Bishop's visit in May.

In addition to regular meetings this fall, the EYC also took a trip to a corn maze and held a Thanksgiving potluck for youth and parents. Plans are in the works for the youth Christmas Party (potluck and white elephant gift exchange) later this month. During November, the youth spearheaded a very successful Winter Warmth Drive benefitting Shepherd's Table. In addition, they have completed three profitable fundraisers: the annual Hot Chocolate Sale during the Raleigh Christmas parade and the annual Poinsettia Sale and Easter Flower Sale.

Intergenerational activities and events continue to be integral to fellowship and the family ministries of our parish. Our very successful *Egypt* VBS held in June is a wonderful example of the success our parish enjoys when we work together. We had approximately 50 children participate and nearly an equal number of volunteers. Elizabeth Gant stands out for her instrumental assistance in VBS organization and planning. Other 2016 intergenerational events included a Shrove Tuesday Pancake Supper, a Palm Sunday all parish event, the Saint Francis Day Pet Blessing, and the Advent Festival held earlier this month. The annual Christmas Pageant and All Parish Christmas Party are just around the corner. Last year's popular gingerbread competition will make another appearance in 2016.

Respectfully submitted,

Carolyn Wilson
Director of Family Ministries, Church of the Good Shepherd

Music Ministry Report

Our parish is truly blessed with beautiful and inspiring music every Sunday and on special occasions by our numerous choirs and ensembles: The Chancel Choir, the CGS Ensemble, the Hand Bell Choir, the Youth Choir, and our youngest voices from Children's Chapel. In addition to our choirs, we enjoy the talents of many of the finest instrumentalists in Raleigh, many from the North Carolina Symphony. Indeed, our worship services are filled with glorious music.

Our volunteer musicians are vital to the success of our Music Ministry. In addition to our volunteer musicians, we also have a number of volunteers who help in other ways. Special thanks to Nan Robinson and Dar Jennings, our volunteer music librarians who keep a zillion sheets of music catalogued and in order. Special thanks to Elizabeth Gant for helping to keep our robes organized and maintained...and for the occasional yummy treats! Special thanks to Jan Harris who keeps accurate financial spread sheets for our fundraisers, AND a heartfelt THANK YOU to the many parishioners who give of their time and treasures to support this ministry.

Our ministry continues to attract new volunteer voices and participants. It's great when people want to join a wonderful community of loving people and great musicians. While our purpose as a Music Ministry is to provide beautiful music for our services, it's our sense of COMMUNITY that is vital to the ongoing success and fulfillment of this ministry.

On a "high note" Our Youth Choir has become quite a force. They are a small collection of nine youthful voices, with a HUGE talent and an INCREDIBLE sound! It is a real pleasure to work with such fun and talented young people. Another "high note" is the recent inclusion of Music Modules in our Children's Chapel led by Jessica Bowen. This program has proven to be very popular with children and their parents. The congregation has also greatly enjoyed the small children's voices on occasion in our worship services.

Our annual Music Ministry Fundraisers, the 88 Key Campaign and our Christmas Greenery Sale, have both remained successful even in our challenging economic times. We are truly blessed with amazing support from our church family.

THANKS to the entire parish and staff for your many positive comments, and your incredible support of this very special ministry.

Respectfully submitted,

Dwayne Holloway
Director of Music Ministries & Organist

Fellowship Committee Report

The fellowship activities for 2016 started with the Chili Cook-off in February, followed by the Mike Beard Memorial Pig Pickin' in May (Kentucky Derby Day), then the Rally Day Carnival in September and ended with the Oyster Roast in November. We had a very active fellowship committee this year to help with organizing and planning and their efforts really paid off in the quality of our events!

We were fortunate to have great weather and a good turnout of attendees and volunteers at each event. Approximately 77 people attended the Chili-Cook Off, 88 attended the Mike Beard Memorial Pig Pickin', 74 attended the Rally Day Carnival, and 96 at the Oyster Roast.

Event	Food/Supply Cost	Facility Cost	Income from Tickets/Donations	Net Income/Loss +/-
Chili Cook-off	\$100.00	\$0	\$185.00	\$85.00
MBM Pig Pickin'	\$1,402.85	\$0	\$1,320.00	(\$82.85)
Rally Day	\$265.00	\$0	\$87.00	(\$178.00)
Oyster Roast	\$1,012.00	\$700.00	\$2140.00	\$428.00
			Total	\$252.15

This year the event locations were Shephard's Hall for the Chili Cook-off, Tara Farm for the Pig Pickin', Shephard's Hall for the Rally Day Carnival and the NC State Fairgrounds for the Oyster Roast. As always, sincere gratitude and thankfulness for The Pugh's for allowing us to host events at their venue!

Fellowship events are a great time of fun and celebration for our Good Shepherd family as we continue to strengthen our relationship with each other. We continue to amaze ourselves at the generosity of time, talent and treasures we share in making each of these events successful. Thank you all for being a part of something special and please extend invitations to your extended family and friends to any and all future fellowship events at CGS.

And a very special thank you to all the wonderful people who volunteered and helped put these events on. It would not have been possible without you! Please let us know if you are interested in volunteering for any future fellowship events and keep an eye out for the 2017 fellowship event dates and be sure to mark your calendar!!

Mac Gilbert, 2016 Fellowship Chair

Ed Sharp

Stephanie Bias

David Stroud

Carolyn Wilson

Dwayne Holloway

Jeff Whittaker

Margaret Nobles

Stewardship 2016

God's Love for you is deeper than the oceans.

Dear Church of the Good Shepherd Family,

As the calendar year winds down, we start to reflect more and more about the events that have transpired over the timeline of the year. God's presence was everywhere as events occurred in our personal lives, our local community, the nation and the world. We continue to be blessed and thankful. I thank each of you for your continued generosity in giving, of your time, talents and treasures. Your gifts continue to advance The Church of the Good Shepherd and, ultimately, the Kingdom of God. We have experienced time and time again, in our parish and beyond our doors, the immediate and long-lasting impact of charitable giving.

We received many gifts during this year. We were the beneficiary of planned gifts from the estate of Agnes Cornelia Tongue. As directed by this bequest, funds were applied to the loan of the Parish Life Center and also to the general operating budget. Other gifts that arrived throughout this year were designated to maintenance and physical improvements around the parish, including the nave and HVAC system. In addition, enhancements to our many ministries and fellowship events further highlight the tangible and intangible impact of gifts from you.

Our second annual Commitment Sunday was in early November. It was a great time of celebration and fellowship of what was achieved over the past year and an opportunity to say "thank you" for your generosity. Highlights of the Commitment Sunday program included a report and "thank you" from students at Cheshire House, the Episcopal Campus Ministry. We were also treated to a great performance by The Readers' Theatre, featuring our own Ian Finley. This performance of spoken-word and songs showcased the history of charitable giving by our church. A slideshow of snapshots from events over the past year, complimented with contemporary Christian music, was also featured throughout the event in Shepherd's Hall. We also give thanks to the many volunteers who gave their time, talents and treasures to prepare Shepherd's Hall and the tradition of Brunswick stew!

We believe that this annual giving campaign will be another successful one. Thank you phone calls will continue over the next few weeks, to households that pledge regularly. If you haven't made your pledge yet for 2017, you have time to make your pledge by the end of this year. Annual stewardship truly is more than annual; it is daily. We are grateful each and every day for you and all you do for The Church of the Good Shepherd and beyond. Always keep close to your heart, mind and soul that "God's Love for you is deeper than the oceans and His presence is everywhere."

Faithfully submitted,

Gerard McNeill
Buck Lattimore

Volunteer Committee Report 2016

Again this year, I have changed the way I am reporting my information to you. I cannot seem to get a good number that is reflective of how many of our parishioners actually do volunteer for one or more of our opportunities. Some people signed the “Volunteer Round-Up” sheets earlier this year – noting where they volunteer, but many did not sign the sheet.

Our Volunteer Opportunities are divided into three Volunteer Service Areas: Worship, Church ‘In’Reach and Community Outreach. Under these areas are:

Worship

Acolytes
Altar Guild
Chalicer
Lay Eucharistic Ministers
Lay Readers/Lectors
Music
Usher
Verger

Church ‘In’Reach

Audio Tape Ministry
Children’s Activities
Daughters of the King
Fellowship Events
Flower Delivery
Gardening Guild
Library Guild
Meals & Funeral Receptions
Nursery Guild
Office/Receptionist
Sunday School Teacher
Teller
Transportation
Vestry
Youth Advisor/Aide
Wedding Guild

Community Outreach

Cheshire House Meals
Community of Historic Churches Walk
Family Promise (formerly WIHN)
Habitat For Humanity
Lowe’s Food Pick-Up
Meals on Wheels
Mission Trips
St. Francis Needlework Guild
St. Nicholas Tree
Shepherd’s Table Soup Kitchen
Warmth for Wake

“Volunteer Spotlight” began running monthly in July 2016 to highlight those who help us all in AMAZING ways to make our parish and our life in it better!! Thanks to all who do things with no thought of anything in return – you’ll never know how you touch the hearts of others and change their lives for the better!!

Hugs to All!!!

Jan Harris

Volunteer Coordinator

Altar Guild Report

Church of the Good Shepherd is blessed by the dedicated ministry of our Altar Guild members. Divided into weekly teams, they work tirelessly behind the scenes throughout the year to ensure everything is in place and properly prepared for worship.

Altar Guild service is a true love-offering of time and talent. In addition to regular Sunday worship, Altar Guild prepares kits for lay ministers to take on visitations to parishioners unable to come to church; they provide support for every mid-week Eucharist, wedding, funeral, ordination or other events Good Shepherd might host throughout the year. This is no small undertaking!

Altar Guild service is definitely fellowship in action with both men and women encouraged to join. The days of members being just the “little ol’ ladies” of the church is past! The time commitment is small but the rewards of this ministry are great, as any of our team members will tell you. They will often relate, with pride, how they are the 2nd or 3rd generation of their family to serve. We are always excited to welcome new members and teams are flexible enough to accommodate even the busiest of outside schedules. Please contact me or any member of the Guild if you are interested in joining or just would like to know more.

Many thanks to the Team Co-Chairs and Members, who do such a fabulous job week after week. Your caring service is truly appreciated and I am blessed to serve with you. Special thanks to Sexton Leon Crosby and Assistant Sexton Robert Jones who keep an eye on us and are always available with a helping hand when needed.

Respectfully submitted,

Caryl G. Fuller
Chairman

The Church of the Good Shepherd Endowment Fund Trust 2016 Annual Report

The Church of the Good Shepherd Endowment Fund Trust was created by the Vestry in 1993. The Trust was established to provide a framework for a variety of bequests that had been left to the church and to provide a vehicle for parishioners to make special gifts and bequests to the church in the future. The Trust is overseen by a five- member board that meets quarterly to review investment performance; manage investment policy; and make disbursements requested by the Vestry. Each board member serves a five- year term, with a new board member appointed each year by the Vestry.

In 1996, the Trust was amended to organize the various funds in the Trust into three categories: Capital Improvement, Outreach and Operations. Since the bulk of the funds in the Trust are restricted by direction of wills or donors, only a portion of fund earnings are available for unrestricted operations of the church. Endowment funds are pooled for investment purposes, but principal and income are tracked for each fund held within the Trust. The board monitors unrestricted funds monthly, balancing investments with projected cash needs for the church; keeping in mind that the purpose of these funds are for the long term benefit of the church and its programs.

It has been a good year for the Trust. The market value of the Trust on 12/31/2015 was \$1,571,267. As of 9/30/2016, the market value was \$1,711,581. As of 9/30/2016, that was a 12 month rolling rate of return of 12.45%. The overall fund balances are currently invested 62% in equities and 38% in fixed income assets. Expected annual dividend income for 2016 is \$43,376. Due to some large bequests to the church this year, disbursements from the Trust for the 9- month period totaled only \$20,000 for church operations. \$10,291 was incurred for accounting administration, investment management and supporting activities. The unrestricted funds balance as of 9/30/2016 was \$282,893.

One new fund was added in 2016: \$25,000 was donated to set up the Sawyer Education Fund which is intended to assist parishioners involved in K-12 education.

Parishioners who wish to make special gifts and bequests to the Church are encouraged to contact any of the Trustees for information on how the Trust may be used to carry out their wishes and desires.

Respectfully submitted,

Julie Lowe—Chair, Martha Hays—incoming Chair, Jamey Bass, Rob Robinson, Will Cherry

Treasurer's Report

At its last meeting, on November 14th, your Vestry reviewed and approved the Finance Committee's report on our parish's financial status at the end of October.

As of October 31st YTD revenue from all sources was \$753,928. This exceeded the amount budgeted for that time period by \$110,648. The positive variance is primarily the result of a gift from the estate of Agnes Cornelia Tongue. Miss Tongue's generosity in remembering the church provided operational fund support sufficient to bridge short-fall variances in other revenue categories (primarily Pledge Revenue) and eliminated the need for use of budgeted Endowment Trust funds during the 2nd half of 2016.

At the end of October 31, total YTD expenses of \$718,048 were under-budget by \$52,634. This savings was mostly due to deferral of several planned "property refreshment" projects as well as the vacant clergy position formerly staffed by the Associate Rector of Urban Ministry.

In anticipation of our usual trend towards increased momentum in the 4th quarter, I am confident we will enjoy a strong and stable finish to 2016.

Building on progress made the previous year, YTD 2016 principal payments on the PLC loan totaling \$179,000 have been possible with gifts from the Cornelia Tongue estate as well as regular pledge and non-pledge contributions received so far. The current outstanding balance is \$1,100,000 and there are sufficient funds additionally on hand to cover our monthly interest payments for some time to come.

A sincere thank you to each of the members of the 2016 Finance Committee. I am blessed to serve with them and appreciate their generous gifts of time and talent on behalf of our Good Shepherd family.

Respectfully submitted,

Caryl G. Fuller
Treasurer

Financial Report
Summary of Total Year-to-Date Revenue and Expenses
as of October 31, 2016

	Actual YTD	Budgeted YTD	Favorable / (Unfavorable)	Total Budgeted for 2016
<u>Revenue</u>				
Pledge	440,959	460,000	(19,041)	645,000
General Offering	270,739	70,000	200,739	105,000
Endowment Trust Funds	20,000	80,000	(60,000)	80,000
Other Income	22,230	33,280	(11,050)	38,250
Total Revenue:	753,928	643,280	110,648	868,250
<u>Expenses</u>				
Diocesan Support	73,590	73,590	0	88,308
Outreach	9,268	16,750	7,482	18,800
Clergy, Programs & Ministries	315,180	353,417	38,237	430,524
Clergy, Programs & Ministries' Support	156,660	153,060	(3,600)	181,166
Property Operation	163,350	173,865	10,515	203,551
Total Expenses:	718,048	770,682	52,634	922,349
<u>Net Surplus/Deficit</u>	35,880	(127,402)	163,282	(54,099)