



THE CHURCH OF THE GOOD SHEPHERD
Finance Committee Report and Monthly Recap
 June 10, 2018

FINANCIAL RECAP FOR MAY 2018

| | CURRENT MONTH | | | | YEAR-TO-DATE | | | |
|---------------------------|-----------------|-----------------|--|-----------------|------------------|-----------------|--|------------------|
| | Actual | Budgeted | Difference <i>(red=unfavorable)</i> | PY Actual | Actual | Budgeted | Difference <i>(red=unfavorable)</i> | PY Actual |
| REVENUE | | | | | | | | |
| Pledge | 27,745 | 50,000 | (22,255) | 33,898 | 188,707 | 230,000 | (41,293) | 201,337 |
| General Offering | 7,810 | 8,000 | (190) | 3,819 | 47,253 | 53,500 | (6,247) | 34,248 |
| Trust Draws | 0 | 0 | 0 | 0 | 0 | 25,000 | (25,000) | 0 |
| Other Income | 1,512 | 3,275 | (1,763) | 4,220 | 8,337 | 9,375 | (1,038) | 15,889 |
| TOTAL: | 37,067 | 61,275 | (24,208) | 41,938 | 244,297 | 317,875 | (73,578) | 251,474 |
| EXPENSES | | | | | | | | |
| Diocesan Support | 8,768 | 8,728 | (40) | 8,335 | 43,720 | 43,640 | (80) | 41,673 |
| Outreach | 0 | 100 | 100 | 100 | 400 | 500 | 100 | 2,707 |
| Clergy & Programs | 21,838 | 41,359 | 19,521 | 33,650 | 169,982 | 182,115 | 12,133 | 169,286 |
| Clergy & Programs Support | 17,062 | 15,639 | (1,423) | 15,224 | 78,974 | 80,250 | 1,276 | 79,359 |
| Property | 20,958 | 22,776 | 1,818 | 19,918 | 76,138 | 89,605 | 13,467 | 79,255 |
| TOTAL: | 68,625 | 88,602 | 19,977 | 77,227 | 369,215 | 396,110 | 26,895 | 372,281 |
| NET CASH FLOW | (31,558) | (27,327) | (4,231) | (35,289) | (124,918) | (78,235) | (46,683) | (120,807) |

| | YTD CURRENT YEAR | PRIOR YEAR |
|------------------------------|------------------|------------------|
| ASSETS | | |
| Operating Accounts | 52,071 | 138,877 |
| Shepherd's Vision Account | 42,719 | 72,183 |
| Receivables | 6,222 | 367 |
| Fixed Assets | 7,735,861 | 7,914,097 |
| TOTAL ASSETS: | 7,836,873 | 8,125,524 |
| LIABILITIES | | |
| Loan Payable | 750,000 | 850,000 |
| Fund Principal & Excess Cash | 6,255,400 | 6,412,555 |
| Restricted Funds | 831,473 | 862,969 |
| TOTAL LIABILITIES: | 7,836,873 | 8,125,524 |

IN ATTENDANCE

Don Blankenship, Caryl Fuller and Sheldon Smith

COMMITTEE ACTIONS & NOTES

- 1 Reviewed and approved May financial statements noting closely offsetting variances in revenue and expenses with net cashflow for both the period and YTD are following the same pattern as in the prior year
- 2 Acknowledged Sr. Warden's request for a partial 1st quarter budgetd draw from the Trust and having the 1-time capital repair expense for replacement of the PLC sprinkler system pump paid from the Trust
- 3 Discussed rising security concerns and engaging off-duty police officers to be present during worship hours on Sunday mornings; cost would be approximately \$165 per week for a uniformed officer and marked vehicle
- 4 Discussed possibly rescheduling July meeting due to it conflicting with Interim Rector's first Sunday

Next meeting scheduled for Sunday, July 8th at 11:45am