



**THE CHURCH OF THE GOOD SHEPHERD**  
*Finance Committee Report and Monthly Recap*  
 March 11, 2018

**FINANCIAL RECAP FOR FEBRUARY 2018**

	CURRENT MONTH				YEAR-TO-DATE			
	Actual	Budgeted	Difference <i>(red=unfavorable)</i>	PY Actual	Actual	Budgeted	Difference <i>(red=unfavorable)</i>	PY Actual
<b>REVENUE</b>								
Pledge	36,864	40,000	(3,136)	39,032	73,643	80,000	(6,357)	72,613
General Offering	8,883	8,000	883	4,697	17,925	17,000	925	11,288
Trust Draws	0	0	0	0	0	0	0	0
Other Income	2,276	1,525	751	2,702	3,796	3,050	746	5,155
<b>TOTAL:</b>	<b>48,023</b>	<b>49,525</b>	<b>(1,502)</b>	<b>46,432</b>	<b>95,364</b>	<b>100,050</b>	<b>(4,686)</b>	<b>89,056</b>
<b>EXPENSES</b>								
Diocesan Support	8,728	8,728	0	8,335	17,456	17,456	0	16,669
Outreach	100	100	(0)	1,350	200	200	(0)	1,450
Clergy & Programs	38,827	35,284	(3,543)	29,500	75,321	69,898	(5,423)	65,968
Clergy & Programs Support	17,467	15,854	(1,613)	15,593	31,265	31,688	423	32,012
Property	20,249	16,241	(4,008)	12,602	39,078	34,742	(4,336)	28,706
<b>TOTAL:</b>	<b>85,371</b>	<b>76,207</b>	<b>(9,164)</b>	<b>67,379</b>	<b>163,320</b>	<b>153,984</b>	<b>(9,336)</b>	<b>144,805</b>
<b>NET CASH FLOW</b>	<b>(37,348)</b>	<b>(26,682)</b>	<b>(10,666)</b>	<b>(20,948)</b>	<b>(67,956)</b>	<b>(53,934)</b>	<b>(14,022)</b>	<b>(55,750)</b>

	CURRENT YEAR		PRIOR YEAR	
<b>ASSETS</b>				
Operating Accounts	98,655		209,350	
Shepherd's Vision Account	51,886		87,970	
Receivables	5,193		(409)	
Fixed Assets	7,735,861		7,914,097	
<b>TOTAL ASSETS:</b>		<b>7,891,595</b>		<b>8,211,008</b>
<b>LIABILITIES</b>				
Loan Payable	750,000		900,000	
Fund Principal & Excess Cash	6,312,361		6,476,697	
Restricted Funds	829,234		834,311	
<b>TOTAL LIABILITIES:</b>		<b>7,891,595</b>		<b>8,211,008</b>

**IN ATTENDANCE**

Don Blankenship, Caryl Fuller, Bob Sawyer, Ed Sharp and Sheldon Smith

**COMMITTEE ACTIONS & NOTES**

- 1 Reviewed and approved February financial statements NOTING major expense variances in Property and Program categories in part due to items that will be partially or fully reimbursed (i.e. registration fees for Women's Retreat, pending insurance claim for water damage)
- 2 Discussed CGS membership in the Consortium of Episcopal Endowed Parishes (CEEP); approved incurring unbudgeted expense of \$750.00 for annual membership fee; recommend bringing up to the Vestry for a vote before proceeding
- 3 Agreed to cancel regularly-scheduled April meeting due to conflict with the Bishop's Visitation and reception on the 8th.

*Next meeting scheduled for Sunday, May 13th at 11:45am*

