



**THE CHURCH OF THE GOOD SHEPHERD**  
*Finance Committee Report and Monthly Recap*  
 October 7, 2018

**REVENUE and EXPENSE RECAP FOR AUGUST 2018**

	CURRENT MONTH				YEAR-TO-DATE			
	Actual	Budgeted	Difference <i>(red=unfavorable)</i>	PY Actual	Actual	Budgeted	Difference <i>(red=unfavorable)</i>	PY Actual
<b>REVENUE</b>								
Pledge	47,964	30,000	17,964	29,843	329,331	340,000	(10,669)	321,996
General Offering	7,863	4,500	3,363	6,100	69,076	67,500	1,576	52,780
Trust Draws	0	25,000	(25,000)	0	55,000	75,000	(20,000)	0
Other Income	1,706	3,275	(1,569)	1,508	12,919	16,900	(3,981)	26,376
<b>TOTAL:</b>	<b>57,533</b>	<b>62,775</b>	<b>(5,242)</b>	<b>37,452</b>	<b>466,326</b>	<b>499,400</b>	<b>(33,074)</b>	<b>401,152</b>
<b>EXPENSES</b>								
Diocesan Support	8,728	8,728	0	8,335	69,824	69,824	0	66,677
Outreach	0	100	100	100	400	800	400	7,050
Clergy & Programs	34,415	35,844	1,429	38,524	283,220	287,552	4,332	275,028
Clergy & Programs Support	14,341	15,139	798	15,719	132,495	126,862	(5,633)	124,467
Property	17,220	16,936	(284)	18,674	136,545	139,938	3,393	135,409
<b>TOTAL:</b>	<b>74,704</b>	<b>76,747</b>	<b>2,043</b>	<b>81,352</b>	<b>622,484</b>	<b>624,976</b>	<b>2,492</b>	<b>608,631</b>
<b>NET CASH FLOW</b>	<b>(17,171)</b>	<b>(13,972)</b>	<b>(3,199)</b>	<b>(43,900)</b>	<b>(156,158)</b>	<b>(125,576)</b>	<b>(30,582)</b>	<b>(207,479)</b>

**FINANCIAL RECAP FOR SEPTEMBER 2018**

	CURRENT MONTH				YEAR-TO-DATE			
	Actual	Budgeted	Difference <i>(red=unfavorable)</i>	PY Actual	Actual	Budgeted	Difference <i>(red=unfavorable)</i>	PY Actual
<b>REVENUE</b>								
Pledge	46,152	40,000	6,152	35,633	374,842	380,000	(5,158)	357,628
General Offering	9,672	4,500	5,172	5,103	78,748	72,000	6,748	57,883
Trust Draws	0	0	0	0	55,000	75,000	(20,000)	0
Other Income	1,657	1,525	132	1,422	14,576	18,425	(3,849)	27,798
<b>TOTAL:</b>	<b>57,481</b>	<b>46,025</b>	<b>11,456</b>	<b>42,158</b>	<b>523,166</b>	<b>545,425</b>	<b>(22,259)</b>	<b>443,309</b>
<b>EXPENSES</b>								
Diocesan Support	8,728	8,728	0	8,335	78,552	78,552	0	75,012
Outreach	0	100	100	100	400	900	500	7,150
Clergy & Programs	36,280	34,414	(1,866)	28,641	319,359	321,966	2,607	303,669
Clergy & Programs Support	16,288	24,049	7,761	23,928	152,674	150,911	(1,763)	148,394
Property	12,543	15,206	2,663	17,510	148,650	155,144	6,494	152,919
<b>TOTAL:</b>	<b>73,839</b>	<b>82,497</b>	<b>8,658</b>	<b>78,514</b>	<b>699,635</b>	<b>707,473</b>	<b>7,838</b>	<b>687,144</b>
<b>NET CASH FLOW</b>	<b>(16,358)</b>	<b>(36,472)</b>	<b>20,114</b>	<b>(36,356)</b>	<b>(176,469)</b>	<b>(162,048)</b>	<b>(14,421)</b>	<b>(243,835)</b>

	YTD CURRENT YEAR	PRIOR YEAR
<b>ASSETS</b>		
Operating Accounts	33,253	32,622
Shepherd's Vision Account	31,300	66,342
Receivables	8,163	1,219
Fixed Assets	7,508,054	7,914,097
<b>TOTAL ASSETS:</b>	<b>7,580,770</b>	<b>8,014,280</b>
<b>LIABILITIES</b>		
Loan Payable	740,000	850,000
Fund Principal & Excess Cash	5,974,360	6,283,535
Restricted Funds	866,410	880,745
<b>TOTAL LIABILITIES:</b>	<b>7,580,770</b>	<b>8,014,280</b>

**IN ATTENDANCE**

Don Blankenship, Jack Boyne, Caryl Fuller, Jan Harris, Kevin LeCount, Ed Sharp (via teleconference), and Sheldon Smith

---

**COMMITTEE ACTIONS & NOTES**

- 1 Reviewed and approved August and September financial statements NOTING the month of September finished more favorably than projected due to higher than expected pledge and general offering revenue as well as timing for several expense items such as the annual audit which will show in October
  - 2 YTD totals at the end of 3rd quarter are more favorable than PY totals for the same period
  - 3 PLC loan balance now \$740,000 after \$10,000 principal payment made with a bequest received from the estate of Virginia Keaton
  - 4 Affirmed request sent to the Trust for draw of the remaining \$45,000 in budgeted operating funds
  - 5 Reviewed the raw-data draft of projected expenses and funding requests for 2019 as submitted by department heads and committee chairs, particularly noting the major changes as compared to the current year
- 

*Next meeting scheduled for Sunday, November 11th at 11:45am*

---